

SA agribusiness confidence declined in Q4, 2019

Wandile Sihlobo

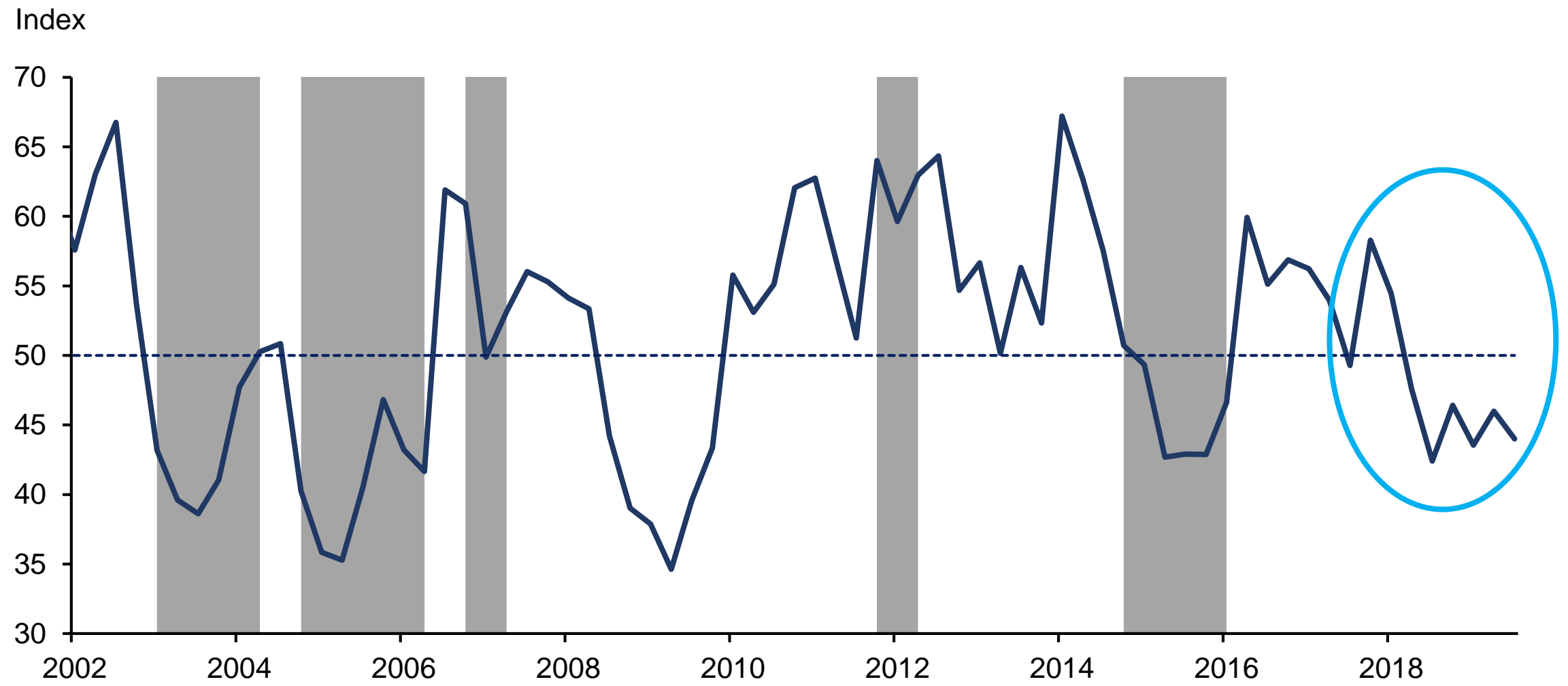
Agbiz Media Day

Pretoria

05 December 2019



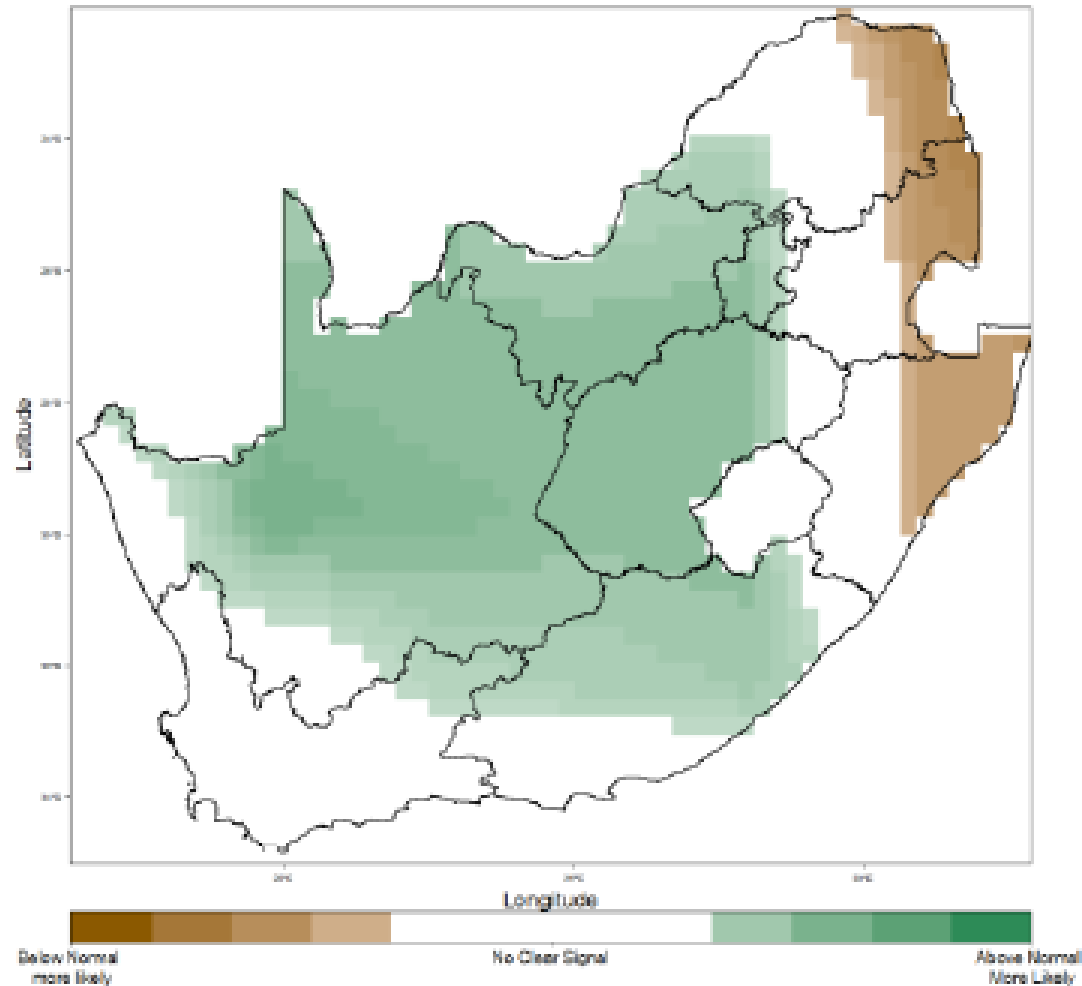
Agbiz/IDC agribusiness confidence index



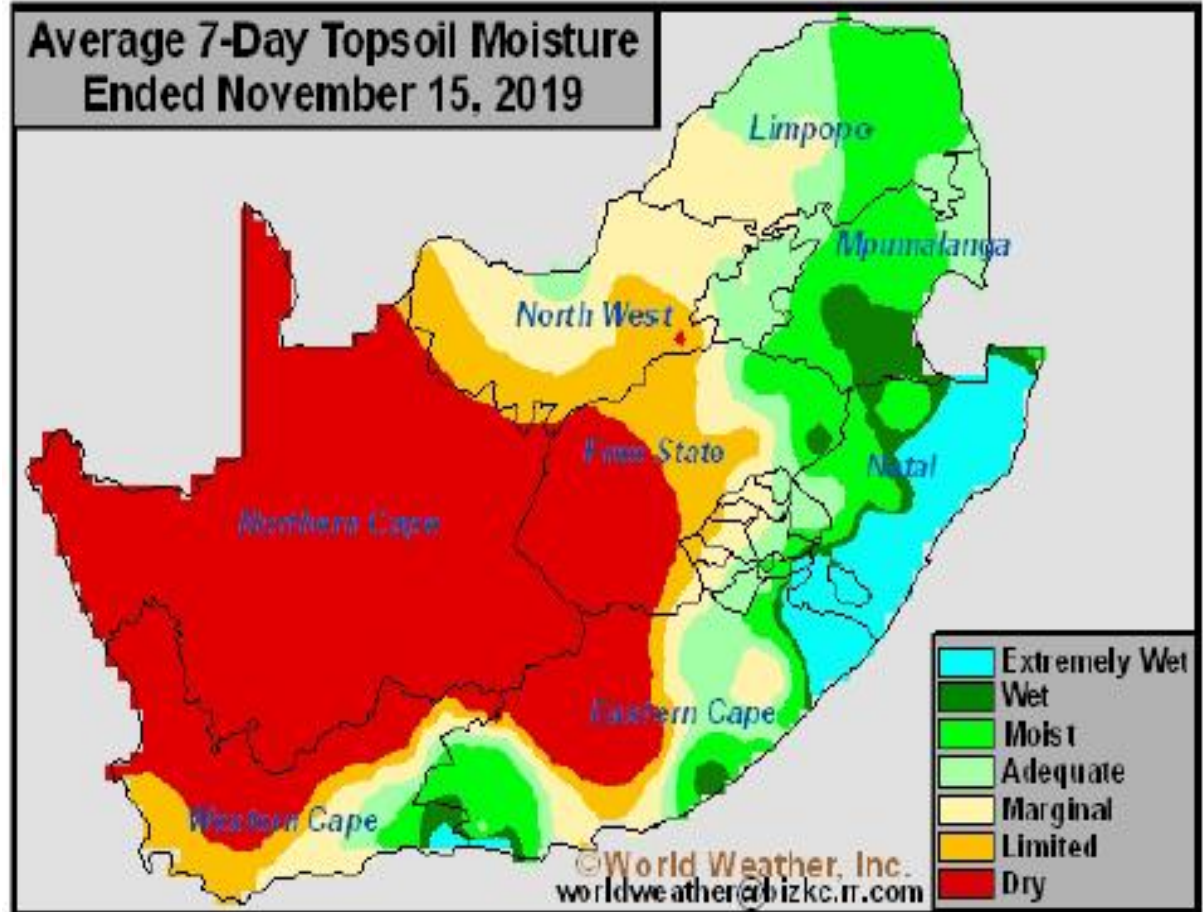
(Shaded areas indicate periods when rainfall across South Africa was below the average level of 500 millimetres)

Recent rains have helped improve soil moisture conditions in SA

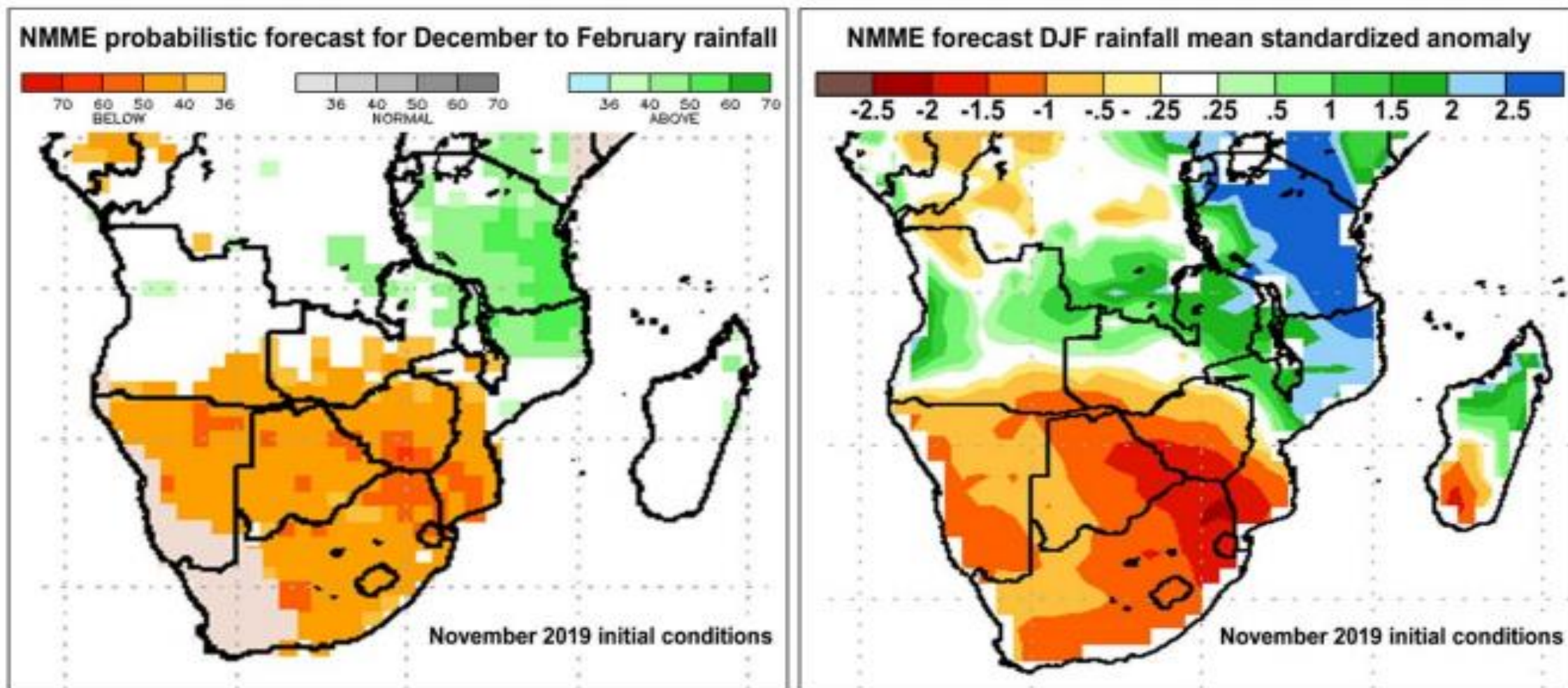
Expected rainfall between Nov 2019 and Jan 2020



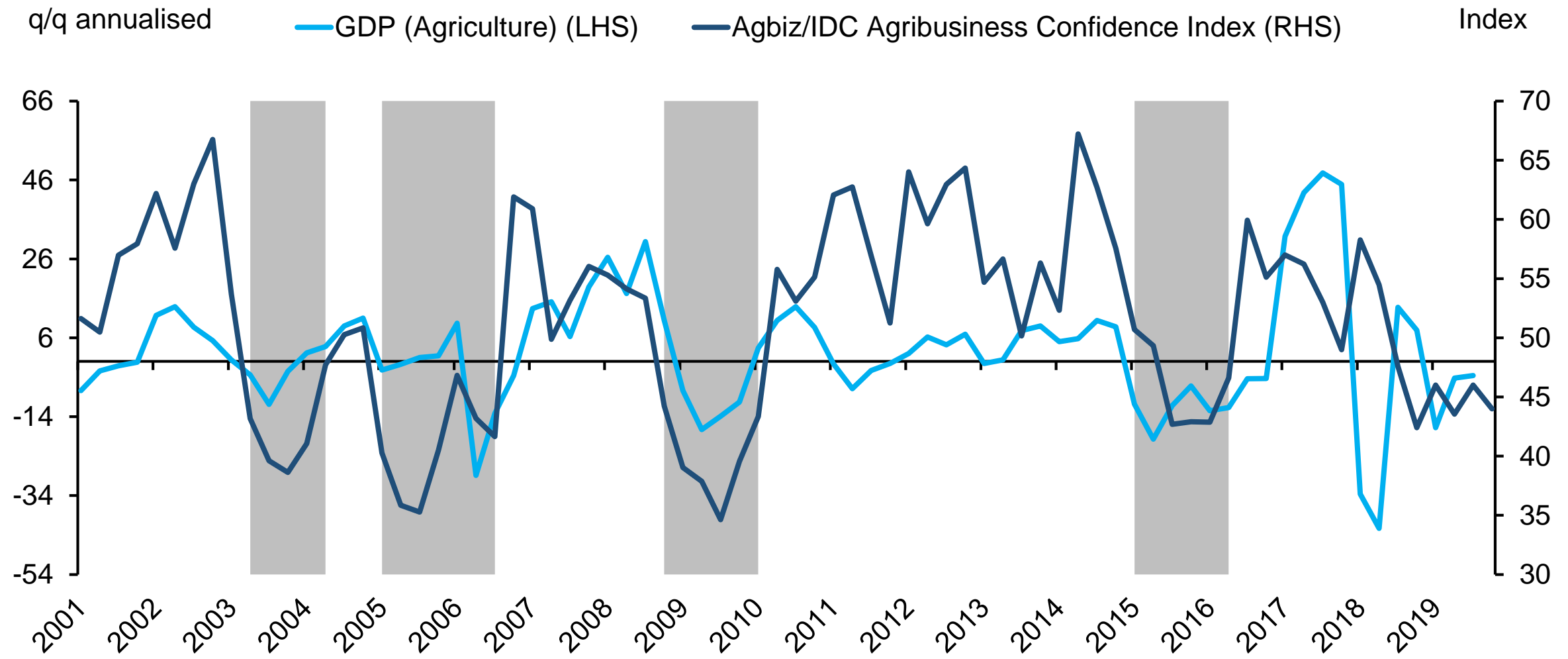
Soil moisture conditions have improved somewhat



Southern Africa weather outlook worrying

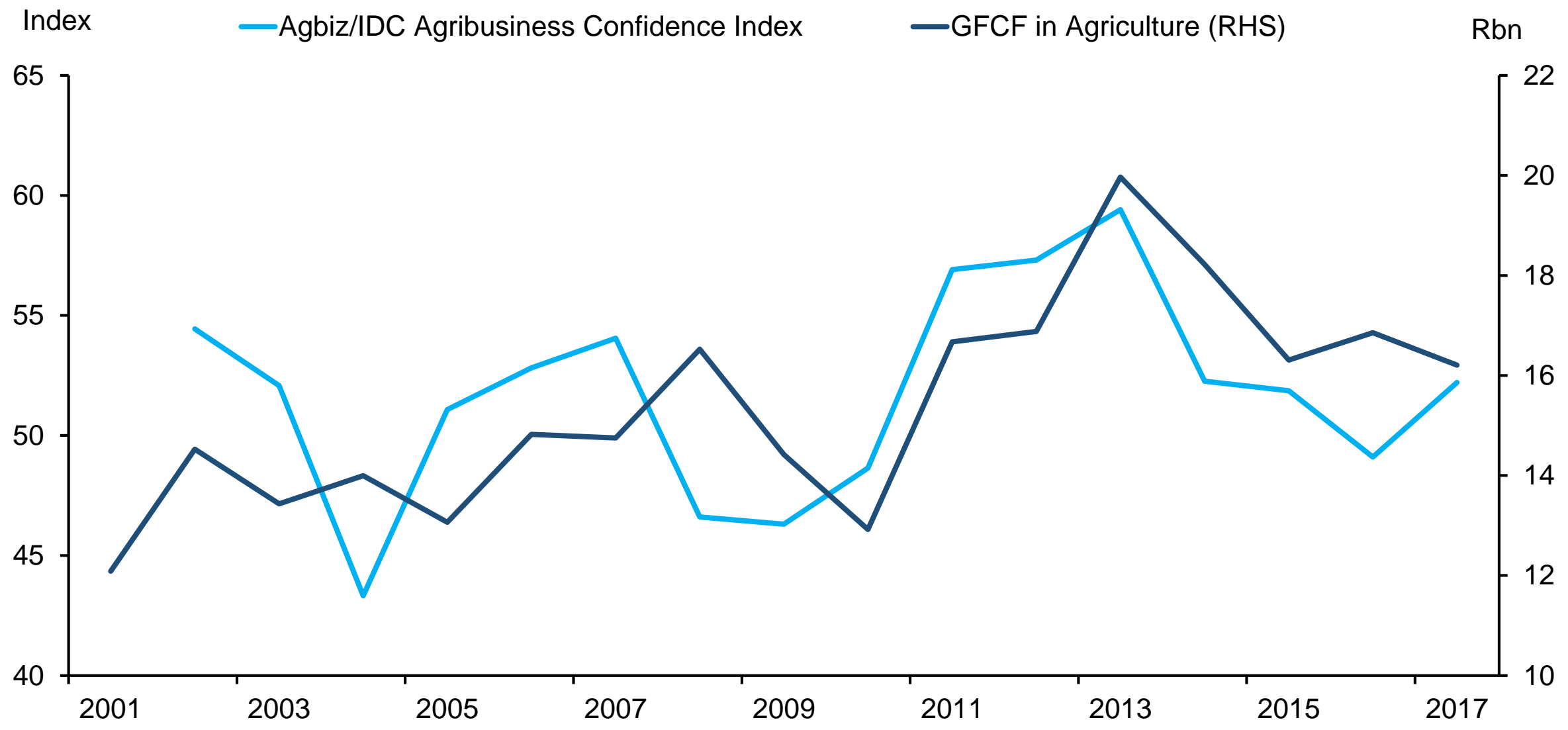


There's correlation between SA agribusiness confidence and agriculture GDP



(Shaded areas indicate periods when rainfall across South Africa was below the average level of 500 millimetres)

Fortunately, there has not been disinvestment in SA agriculture thus far



Thank you for your attention.

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